



INTERIM FINANCIAL STATEMENTS

For the Nine months ended 31st December 2023

VALLIBEL FINANCE PLC
Statement of Financial Position

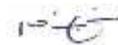
Amounts in Rupees '000

	Company			Group		
	As at 31st December 2023	As at 31st March 2023 (Audited)	Change %	As at 31st December 2023	As at 31st March 2023 (Audited)	Change %
Assets						
Cash and Cash Equivalents	1,476,762	2,332,724	(37)	1,493,206	2,339,453	(36)
Placements with Banks and Other Finance Companies	4,738,398	9,860,927	(52)	4,738,398	9,860,927	(52)
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,792,483	1,498,553	20	1,824,807	1,501,875	22
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	53,830,232	50,581,535	6	53,830,232	50,581,535	6
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	9,995,921	10,789,860	(7)	9,995,921	10,789,860	(7)
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204	204	-
Financial Assets at Amortised Cost - Debt and other Financial Instruments	12,455,742	4,169,489	>100	12,455,742	4,169,489	>100
Financial Assets at Amortised Cost - Other Financial Assets	34,986	28,698	22	34,986	28,698	22
Investment in a Subsidiary	0	0	-	-	-	-
Investment Property	1,179,500	1,179,500	-	-	-	-
Property, Plant and Equipment	822,971	772,846	6	4,443,571	3,974,430	12
Right of Use Lease Assets	716,049	748,848	(4)	716,049	748,848	(4)
Intangible Assets	21,332	18,458	16	21,332	18,458	16
Deferred Tax Assets	107,520	107,520	-	110,489	110,489	-
Other Assets	844,226	234,912	>100	337,839	227,906	48
Total Assets	88,016,326	82,324,074	7	90,002,776	84,352,172	7
Liabilities						
Bank Overdrafts	1,009,623	1,561,119	(35)	1,009,623	1,561,119	(35)
Rental Received in Advance	211,011	176,943	19	232,229	176,943	31
Financial Liabilities at Amortised Cost - Deposits due to Customers	55,942,080	49,659,457	13	55,942,080	49,659,457	13
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	11,172,334	13,888,909	(20)	13,207,618	15,954,588	(17)
Subordinated Term Debts	3,678,691	3,163,398	16	3,678,691	3,163,398	16
Lease Liabilities	934,836	912,495	2	934,836	912,495	2
Current Tax Liabilities	789,740	547,185	44	789,740	547,185	44
Deferred Tax Liabilities	284,919	284,919	-	284,919	284,919	-
Other Liabilities	1,558,772	955,905	63	1,589,697	947,568	68
Retirement Benefit Obligations	151,712	86,818	75	151,712	86,818	75
Total Liabilities	75,733,718	71,237,148	6	77,821,145	73,294,490	6
Equity						
Stated Capital	1,325,918	1,325,918	-	1,325,918	1,325,918	-
Statutory Reserve Fund	1,838,330	1,766,773	4	1,838,330	1,766,773	4
Other Reserves	164,886	164,886	-	220,536	220,536	-
Retained Earnings	8,953,474	7,829,349	14	8,796,847	7,744,455	14
Total Equity attributable to Equity holders of the Company	12,282,608	11,086,926	11	12,181,631	11,057,682	10
Non Controlling Interest	-	-	-	-	-	-
Total Equity	12,282,608	11,086,926	11	12,181,631	11,057,682	10
Total Liabilities and Equity	88,016,326	82,324,074	7	90,002,776	84,352,172	7
Net Assets Value Per Share (Rs.)	52.17	47.09	11	51.74	46.96	10

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



K.D. Menaka Sameera
Senior DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.
Approved and signed for and on behalf of the Board ;



S.B. Rangamuwa
Managing Director



S.S. Weerabahu
Executive Director

12th February 2024
Colombo

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

	Company			Group			Company			Group		
	For the Nine Months ended 31st December			For the Nine Months ended 31st December			For the quarter ended 31st December			For the quarter ended 31st December		
	2023	2022	Change %	2023	2022	Change %	2023	2022	Change %	2023	2022	Change %
Gross Income	15,191,345	11,853,410	28	15,167,887	11,844,624	28	4,965,890	4,446,477	12	4,954,602	4,441,618	12
Interest Income	14,105,728	11,077,633	27	14,105,728	11,077,633	27	4,547,036	4,207,510	8	4,547,036	4,207,510	8
Interest Expense	(8,830,214)	(7,829,664)	13	(8,830,214)	(7,829,664)	13	(2,660,352)	(3,092,914)	(14)	(2,660,352)	(3,092,914)	(14)
Net Interest Income	5,275,514	3,247,969	62	5,275,514	3,247,969	62	1,886,684	1,114,596	>100	1,886,684	1,114,596	>100
Fee and Commission Income	514,551	365,724	41	501,035	364,224	38	197,995	123,422	60	192,129	121,922	58
Net Fee and Commission Income	514,551	365,724	41	501,035	364,224	38	197,995	123,422	60	192,129	121,922	58
Net Gain / (Loss) from Trading	102	(290)	>100	102	(290)	>100	(33)	(201)	(84)	(33)	(201)	(84)
Net (Loss) / Gain from other Financial Instruments at FVTPL	57,710	(31,911)	>100	56,881	(31,911)	>100	25,516	2,112	>100	24,687	2,112	>100
Other Operating Income	513,254	442,254	16	504,141	434,968	16	195,376	113,634	72	190,783	110,276	73
Total Operating Income	6,361,131	4,023,746	58	6,337,673	4,014,960	58	2,305,538	1,353,563	>100	2,294,250	1,348,705	>100
Impairment Charges and Other Credit Losses on Financial Assets	(379,190)	(320,021)	18	(379,190)	(320,021)	18	(158,899)	(109,006)	46	(158,899)	(109,006)	46
Net Operating Income	5,981,941	3,703,725	62	5,958,483	3,694,939	61	2,146,639	1,244,557	>100	2,135,351	1,239,699	>100
Expenses												
Personnel Expenses	(1,553,151)	(1,192,797)	30	(1,553,500)	(1,192,797)	30	(540,043)	(371,953)	45	(540,392)	(371,953)	45
Premises Equipment and Establishment Expenses	(238,129)	(209,570)	14	(239,064)	(209,570)	14	(80,080)	(71,442)	12	(80,596)	(71,442)	13
Other Operating Expenses	(872,874)	(700,741)	25	(919,787)	(702,885)	31	(311,549)	(255,257)	22	(354,102)	(255,974)	38
Operating Profit Before Taxes on Financial Services	3,317,787	1,600,617	>100	3,246,132	1,589,687	>100	1,214,967	545,905	>100	1,160,261	540,330	>100
Taxes on Financial Services	(808,069)	(438,356)	84	(808,146)	(438,356)	84	(268,406)	(197,121)	>100	(268,483)	(197,121)	>100
Profit Before Income Tax	2,509,718	1,162,261	>100	2,437,986	1,151,331	>100	946,561	348,784	>100	891,778	343,209	>100
Income Tax Expense	(1,078,583)	(361,153)	>100	(1,078,583)	(361,153)	>100	(416,309)	(171,042)	>100	(416,309)	(171,042)	>100
Profit for the Period	1,431,135	801,108	79	1,359,403	790,178	72	530,252	177,742	>100	475,469	172,167	>100
Profit Attributable to :												
Equity holders of the Company	1,431,135	801,108	79	1,359,403	790,178	72	530,252	177,742	>100	475,469	172,167	>100
Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the Period	1,431,135	801,108	79	1,359,403	790,178	72	530,252	177,742	>100	475,469	172,167	>100
Earnings Per Share (Annualised) - Rs.	8.10	4.54	79	7.70	4.47	72	9.01	3.02	>100	8.08	2.92	>100
Other Comprehensive Income for the Period , Net of Tax												
Items that are or may be reclassified to Profit or Loss												
Net (Losses) / Gains on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	(539,710)	100	-	(539,710)	100	-	-	-	-	-	-
Transfer of fair value losses o/a reclassification of debt instruments from fair value through other comprehensive income to amortised cost, net of tax	-	766,021	100	-	766,021	100	-	-	-	-	-	-
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	226,311	100	-	226,311	100	-	-	-	-	-	-
Other Comprehensive Income for the Period, Net of Tax	-	226,311	100	-	226,311	100	-	-	-	-	-	-
Total Comprehensive Income for the Period	1,431,135	1,027,419	39	1,359,403	1,016,489	34	530,252	177,742	>100	475,469	172,167	>100
Attributable to :												
Equity holders of the Company	1,431,135	1,027,419	39	1,359,403	1,016,489	34	530,252	177,742	>100	475,469	172,167	>100
Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	1,431,135	1,027,419	39	1,359,403	1,016,489	34	530,252	177,742	>100	475,469	172,167	>100

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Company

	Amounts in Rupees '000						
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Fair Value Reserve	General Reserve	Retained Earnings	Total Equity
Balance as at 01st April 2022	1,325,918	1,699,794	170,877	(226,311)	7,500	7,677,372	10,655,150
Surcharge Tax	-	-	-	-	-	(665,184)	(665,184)
Balance as at 01st April 2022 after Surcharge Tax	1,325,918	1,699,794	170,877	(226,311)	7,500	7,012,188	9,989,966
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	-	801,108	801,108
Other Comprehensive Income, net of Tax							
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	(539,710)	-	-	(539,710)
Transfer of fair value losses o/a reclassification of debt instruments from fair value through other comprehensive income to amortised cost, net of tax	-	-	-	766,021	-	-	766,021
Total Comprehensive Income for the Period	-	-	-	226,311	-	801,108	1,027,419
Transactions with owners of the Company							
Contributions and distributions							
Dividends to equity holders							
Dividend Paid Share for the Financial Year 2021/22	-	-	-	-	-	(470,907)	(470,907)
Statutory Reserve Transfer	-	40,055	-	-	-	(40,055)	-
Total Transactions with Equity Holders	-	40,055	-	-	-	(510,962)	(470,907)
Balance as at 31st December 2022	1,325,918	1,739,849	170,877	-	7,500	7,302,334	10,546,478
Balance as at 01st April 2023	1,325,918	1,766,773	157,386	-	7,500	7,829,349	11,086,926
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	-	1,431,135	1,431,135
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	-	1,431,135	1,431,135
Transactions with owners of the Company							
Contributions and distributions							
Dividends to equity holders							
Dividend Paid Share for the Financial Year 2022/23	-	-	-	-	-	(235,453)	(235,453)
Statutory Reserve Transfer	-	71,557	-	-	-	(71,557)	-
Total Transactions with Equity Holders	-	71,557	-	-	-	(307,010)	(235,453)
Balance as at 31st December 2023	1,325,918	1,838,330	157,386	-	7,500	8,953,474	12,282,608

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Group

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	Fair Value Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Amounts in Rupees '000 Total Equity
Balance as at 01st April 2022	1,325,918	1,699,794	231,297	(226,311)	7,500	7,604,637	10,642,835	-	10,642,835
Surcharge Tax	-	-	-	-	-	(665,184)	(665,184)	-	(665,184)
Balance as at 01st April 2022 after Surcharge Tax	1,325,918	1,699,794	231,297	(226,311)	7,500	6,939,453	9,977,651	-	9,977,651
Total Comprehensive Income for the Period									
Profit for the Period	-	-	-	-	-	790,178	790,178	-	790,178
Other Comprehensive Income, net of Tax									
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	(539,710)	-	-	(539,710)	-	(539,710)
Transfer of fair value losses o/a reclassification of debt instruments from fair value through other comprehensive income to amortised cost, net of tax	-	-	-	766,021	-	-	766,021	-	766,021
Total Comprehensive Income for the Period	-	-	-	226,311	-	790,178	1,016,489	-	1,016,489
Transactions with owners of the Company									
Contributions and distributions									
Dividends to equity holders									
Dividend Paid Share for the Financial Year 2021/22	-	-	-	-	-	(470,907)	(470,907)	-	(470,907)
Statutory Reserve Transfer	-	40,055	-	-	-	(40,055)	-	-	-
Total Transactions with Equity Holders	-	40,055	-	-	-	(510,962)	(470,907)	-	(470,907)
Balance as at 31st December 2022	1,325,918	1,739,849	231,297	-	7,500	7,218,669	10,523,233	-	10,523,233
Balance as at 01st April 2023	1,325,918	1,766,773	213,036	-	7,500	7,744,455	11,057,682	-	11,057,682
Total Comprehensive Income for the Period									
Profit for the Period	-	-	-	-	-	1,359,403	1,359,403	-	1,359,403
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	-	1,359,403	1,359,403	-	1,359,403
Transactions with owners of the Company									
Contributions and distributions									
Dividends to equity holders									
Dividend Paid Share for the Financial Year 2022/23	-	-	-	-	-	(235,453)	(235,453)	-	(235,453)
Statutory Reserve Transfer	-	71,557	-	-	-	(71,557)	-	-	-
Total Transactions with Equity Holders	-	71,557	-	-	-	(307,010)	(235,453)	-	(235,453)
Balance as at 31st December 2023	1,325,918	1,838,330	213,036	-	7,500	8,796,847	12,181,631	-	12,181,631

VALLIBEL FINANCE PLC
Cash Flow Statement

Amounts in Rupees '000

For the Period Ended	Company		Group	
	31st December 2023	31st December 2022	31st December 2023	31st December 2022
Cash Flow From Operating Activities				
Interest and Commission Receipts	14,349,350	11,543,074	14,349,766	11,543,074
Interest Payments	(7,983,401)	(6,546,689)	(8,188,065)	(6,585,435)
Cash Receipts from Customers	440,416	328,186	474,088	319,400
Cash Payments to Employees and Suppliers	(3,353,361)	(2,395,643)	(3,372,715)	(2,393,383)
Operating Profit Before Changes in Operating Assets and Liabilities	3,453,004	2,928,928	3,263,074	2,883,655
Decrease / (Increase) in Operating Assets				
Short Term Funds	71,963	(346,919)	539,523	(342,715)
Deposits held for Regulatory or Monetary Control Purposes	(8,254,030)	(1,899,844)	(8,254,030)	(1,889,696)
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(2,767,183)	1,354,789	(2,767,183)	1,354,789
Other Short Term Negotiable Securities	5,160,402	1,611,236	5,131,400	1,946,343
Increase / (Decrease) in Operating Liabilities				
Financial liabilities at amortised cost – Due to depositors	6,130,105	2,607,212	6,130,105	2,607,212
Financial liabilities at amortised cost – Certificate of Deposits	-	(257,455)	-	(257,455)
Deposits and trade payables	-	-	19,370	-
Net Cash Generated from Operating Activities before Income Tax	3,794,261	5,997,947	4,062,259	6,302,133
Current Taxes Paid	(836,029)	(584,179)	(836,029)	(584,179)
Gratuity Paid	(12,682)	(6,005)	(12,682)	(6,005)
Surcharge Tax Paid	-	(665,184)	-	(665,184)
Net Cash Generated from Operating Activities	2,945,550	4,742,579	3,213,548	5,046,765
Cash Flows From Investing Activities				
Dividends Received	181	192	181	192
Proceed from Sale of Property , Plant and Equipment	-	3,715	-	(488,173)
Purchase of Property , Plant and equipment	(197,337)	(160,340)	(413,560)	(160,340)
Proceed from sale of dealing securities / (Purchase of dealing securities)	-	390	-	390
Net Cash Used In from Investing Activities	(197,156)	(156,043)	(413,379)	(647,931)
Cash Flows From Financing Activities				
Net decrease in Financial liabilities at amortised cost – Interest bearing Borrowings	(2,817,407)	(3,351,931)	(2,859,467)	(3,181,932)
Dividends Paid	(235,453)	(470,907)	(235,453)	(470,907)
Net Cash Used In Financing Activities	(3,052,860)	(3,822,838)	(3,094,920)	(3,652,839)
Net (Decrease) / Increase in Cash & Cash Equivalents	(304,466)	763,698	(294,751)	745,996
Cash & Cash Equivalents at the Beginning of the Period	771,605	(184,909)	778,334	(161,617)
Cash & Cash Equivalents at the End of the Period (Note A)	467,139	578,789	483,583	584,379
Note A				
Cash & Cash Equivalents at the End of the Period				
Cash in Hand and at Banks	1,476,762	1,428,407	1,493,206	1,433,997
Bank Overdrafts	(1,009,623)	(849,618)	(1,009,623)	(849,618)
	467,139	578,789	483,583	584,379

Analysis of Financial Instruments by Measurement Basis - Company

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 31st December 2023	As at 31st March 2023	As at 31st December 2023	As at 31st March 2023	As at 31st December 2023	As at 31st March 2023	As at 31st December 2023	As at 31st March 2023
Assets								
Cash and Cash Equivalents	-	-	-	-	1,476,762	2,332,724	1,476,762	2,332,724
Placements with Banks and Other Finance Companies	-	-	-	-	4,738,398	9,860,927	4,738,398	9,860,927
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,792,483	1,498,553	-	-	-	-	1,792,483	1,498,553
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	53,830,232	50,581,535	53,830,232	50,581,535
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	9,995,921	10,789,860	9,995,921	10,789,860
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	12,455,742	4,169,489	12,455,742	4,169,489
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	34,986	28,698	34,986	28,698
Total Financial Assets	1,792,483	1,498,553	204	204	82,532,041	77,763,233	84,324,728	79,261,990
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 31st December 2023	As at 31st March 2023	As at 31st December 2023	As at 31st March 2023
Liabilities								
Bank Overdrafts					1,009,623	1,561,119	1,009,623	1,561,119
Rental Received in Advance					211,011	176,943	211,011	176,943
Financial Liabilities at Amortised Cost - Deposits due to Customers					55,942,080	49,659,457	55,942,080	49,659,457
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					11,172,334	13,888,909	11,172,334	13,888,909
Subordinated Term Debts					3,678,691	3,163,398	3,678,691	3,163,398
Lease Liabilities					934,836	912,495	934,836	912,495
Total Financial Liabilities					72,948,575	69,362,321	72,948,575	69,362,321

Analysis of Financial Instruments by Measurement Basis - Group

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 31st December 2023	As at 31st March 2023	As at 31st December 2023	As at 31st March 2023	As at 31st December 2023	As at 31st March 2023	As at 31st December 2023	As at 31st March 2023
Assets								
Cash and Cash Equivalents	-	-	-	-	1,493,206	2,339,453	1,493,206	2,339,453
Placements with Banks and Other Finance Companies	-	-	-	-	4,738,398	9,860,927	4,738,398	9,860,927
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,824,807	1,501,875	-	-	-	-	1,824,807	1,501,875
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	53,830,232	50,581,535	53,830,232	50,581,535
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	9,995,921	10,789,860	9,995,921	10,789,860
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	12,455,742	4,169,489	12,455,742	4,169,489
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	34,986	28,698	34,986	28,698
Total Financial Assets	1,824,807	1,501,875	204	204	82,548,485	77,769,962	84,373,496	79,272,041
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 31st December 2023	As at 31st March 2023	As at 31st December 2023	As at 31st March 2023
Liabilities								
Bank Overdrafts					1,009,623	1,561,119	1,009,623	1,561,119
Rental Received in Advance					232,229	176,943	232,229	176,943
Financial Liabilities at Amortised Cost - Deposits due to Customers					55,942,080	49,659,457	55,942,080	49,659,457
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					13,207,618	15,954,588	13,207,618	15,954,588
Subordinated Term Debts					3,678,691	3,163,398	3,678,691	3,163,398
Lease Liabilities					934,836	912,495	934,836	912,495
Total Financial Liabilities					75,005,077	71,428,000	75,005,077	71,428,000

Explanatory Notes

1. There were no changes to the Accounting Policies since the publication of Audited Financial Statements for the year ended 31st March 2023.
2. These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
3. Lanka Rating Agency has issued an initial rating of BBB+ with negative outlook to Vallibel Finance PLC.
4. The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the Corporate office building complex for Vallibel Finance PLC. Date of commencement of commercial operations of Vallibel Property Ltd was 09th November 2023.
5. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
6. There were no material events took place since reporting date other than disclosed above in Financial Statements.

Selected Performance Indicators

Indicator	As at	As at
	31st December 2023	31st December 2022
	Rs'000	Rs'000
Asset Quality		
As per Regulatory Reporting		
Total Accommodation (Net of Interest in Suspense)	66,613,759	66,589,878
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	63,901,290	64,541,839
Non-Performing Accommodations (Net of Interest in Suspense)	5,150,387	5,062,341
Liquidity		
Required Minimum Amount of Liquid Assets	5,767,423	4,480,404
Available Amount of Liquid Assets	17,061,472	6,930,907
Required Minimum Amount of Government Securities	3,373,890	2,794,532
Available Amount of Government Securities	12,275,559	3,012,781
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 8.50%)	15.24%	14.34%
Total Capital to Risk Weighted Assets Ratio (Minimum 12.50%)	19.83%	20.04%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10.00%)	24.35%	29.44%
Profitability		
Return on Average Assets (After Tax) - Annualized	2.24%	1.38%
Return on Average Equity - Annualized	16.33%	10.08%

Information On Ordinary Shares

Share Price During the Quarter	For the Quarter Ended	
	31.12.2023	31.12.2022
	Rs.	Rs.
Highest	36.90	26.50
Lowest	28.50	21.00
Closing	32.00	22.50
No. of Ordinary Share Issued as at	235,453,400	235,453,400

Ratios

Debt to Equity Ratio (%)	120.91%	179.81%
Interest Cover (Times)	1.38	1.20
Liquid Asset Ratio (%)	30.29%	15.47%

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into four operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

Business Segments

For the Period ended 31st December	Finance Lease & Hire Purchase		Loans & Advances		Investments		Others		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Income From										
External Operations										
Interest	1,769,681	2,018,566	9,928,431	7,908,893	2,407,616	1,146,865	-	3,310	14,105,728	11,077,633
Fee & Commission Income					-	-	501,035	364,224	501,035	364,224
Dividends					-	192	-	-	-	192
Other					-	109,237	561,125	293,339	561,125	402,575
Total Revenue	1,769,681	2,018,566	9,928,431	7,908,893	2,407,616	1,256,294	1,062,160	660,873	15,167,887	11,844,624
Profit before Income tax									2,437,986	1,151,331
Income Tax Expense									(1,078,583)	(361,153)
Profit after tax									1,359,403	790,178
Other Information										
As at 31st December										
Segment assets	9,995,921	11,678,509	53,830,232	52,185,975	19,054,137	8,821,423	7,122,486	6,233,965	90,002,776	78,919,872
Segment Liabilities	8,643,000	10,121,288	46,544,456	45,227,458	16,475,211	7,645,168	6,158,478	5,402,725	77,821,145	68,396,639
Net assets	1,352,921	1,557,221	7,285,776	6,958,516	2,578,926	1,176,256	964,008	831,240	12,181,631	10,523,233

Share Information

20 Major Shareholders as at 31st December 2023

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	121,108,000	51.44
2 Mr. K D D Perera	50,465,064	21.43
3 Mr. K D A Perera	8,532,960	3.62
4 Seylan Bank PLC/Mr. S B Rangamuwa	5,250,000	2.23
5 Mr. K D H Perera	4,084,025	1.73
6 Mr. S Abishek	2,781,049	1.18
7 Deutsche Bank Ag As Trustee To Assetline Income Plus Growth Fund	2,230,210	0.95
8 Ceylon Brand House (Private) Limited	2,080,000	0.88
9 Mr. B.A.R. Dissanayake	1,541,815	0.65
10 J.B. Cocoshell (Pvt) Ltd	1,400,066	0.59
11 Hatton National Bank Plc/Jn Lanka Holdings Company (Pvt) Ltd	1,205,233	0.51
12 Mr A. Ragupathy	975,832	0.41
13 Seylan Bank Plc/Karagoda Loku Gamage Udayananda	885,726	0.38
14 Mr. A. Sithampalam	846,433	0.36
15 Mrs. S. Vasudevan & Mr S. Vasudevan	832,927	0.35
16 Mrs. K.I.A. Hewage	800,000	0.34
17 Mr. G. Anuragavan	747,422	0.32
18 National Savings Bank	650,000	0.28
19 Jn Lanka Holdings Company (Pvt) Ltd	642,233	0.27
20 Miss. S. Durga	621,000	0.26
	207,679,995	88.20
Others	27,773,405	11.80
	235,453,400	100.00

Directors' Shareholding as at 31st December 2023

1 Seylan Bank PLC/ S B Rangamuwa	5,250,000	2.23
2 K D A Perera	8,532,960	3.62
3 S S Weerabahu	Nil	Nil
4 Janaka Kumarasinghe	Nil	Nil
5 C P Malalgoda	Nil	Nil
6 M A K B Dodamgoda	Nil	Nil
	13,782,960	5.85

Public Holding as at 31st December 2023

42.71%

Number of Public Shareholders

4,278

The Float Adjusted Market Capitalization as at 31st December 2023 (Rs.)

3,217,863,136

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.13.1.i (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.